



Investment Solutions, Inc.

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In This Issue:

Does Your Portfolio Fit Your Retirement Lifestyle?

Monthly Memberships

For Your Information

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Does Your Portfolio Fit Your Retirement Lifestyle?

Most portfolios are constructed based on an individual's investment objective, risk tolerance, and time horizon.

Using these inputs and sophisticated portfolio-optimization calculations, most investors can feel confident that they own a well-diversified portfolio, appropriately positioned to pursue their long-term goals.¹

However, as a retiree, how you choose to live in retirement may be an additional factor to consider when building your portfolio.

Starting a Business?

Using retirement funds to start a business entails significant risk. If you choose this path, you may want to consider reducing the risk level of your investment portfolio to help compensate for the risk you're assuming with a new business venture.

Since a new business is unlikely to generate income right away, you may want to construct your portfolio with an income orientation in order to provide you with current income until the business can begin turning a profit.

Traveling for Extended Periods of Time?

There are a number of good reasons to consider using a professional money manager for your retirement savings. Add a new one. If you are considering extended travel that may keep you disconnected from current events (even modern communication), investing in a portfolio of individual securities that requires constant attention may not be an ideal approach. For this lifestyle, professional management may suit your retirement best.²

Rethink Retirement Income?

Market volatility can undermine your retirement-income strategy. While it may come at the expense of

some opportunity cost, there are products and strategies that may protect you from drawing down on savings when your portfolio's value is falling—a major cause of failed income approaches.

Citations:

1. Diversification and portfolio optimization calculations are approaches to help manage investment risk. They do not eliminate the risk of loss if security prices decline.
2. Keep in mind that the return and principal value of security prices will fluctuate as market conditions change. And securities, when sold, may be worth more or less than their original cost. Past performance does not guarantee future results. Individuals cannot invest directly in an index.

Monthly Memberships

In the last few years, we've become accustomed to many convenient services, many offered via subscriptions. Now, in the old days, if you had a few magazines or newspapers stacked up, you might not pay to continue your service. Today's subscriptions typically offer auto-pay, which is convenient and quickly forgotten for many.

C&R Research reports that the average American spends \$219 per month on subscriptions for things like streaming services, news websites, and even regular deliveries of our most often-used goods, such as beans or pet food.¹

There is also increasing evidence that these subscriptions are getting out of hand for some households. Many find themselves with an unclear idea of how much they are spending on their services, in many cases underestimating the amounts by upwards of \$100 per month.²

Some have even forgotten they were subscribed to a service. As many as 42 percent of households have some ongoing auto-payment happening for a service they are no longer using.²

As we all know, these fees can add up quickly and become an unnecessary drain. Some of them are for things like streaming services; you subscribe to see the big new movie or series and keep it going even though you're done with the show.

Others are less straightforward. For example, you may have signed up for premium ride-share or restaurant and grocery delivery services that are no longer necessary or may not merit the extra expense.

While you might be able to track these extra expenses with a quick review of your checking account and credit card statements, there are also a number of apps that can help you review these payments and even help you cancel them all at once.

One of the nice things about subscription culture is that turning them off can be easy and doesn't need to be goodbye forever. Unsurprisingly, the services make it fairly easy to turn your subscriptions on and off, as needed, so there's no reason not to take advantage.

Citations:

1. [cbsnews.com](https://www.cbsnews.com/news/average-american-spends-219-per-month-on-subscriptions/), December 26, 2023
2. [cnbc.com](https://www.cnn.com/2022/09/06/tech/subscriptions/index.html), September 6, 2022

For Your Information

- We are open from 9:00 a.m. – 5:00 p.m. Monday through Thursday, and 9:00 a.m. – noon on Fridays.
- We are open during the lunch hour.
- We have a mail drop on the far north door of the building. If you have any information you would like to deliver after normal business hours please drop it off there.

Welcome, July! In remaining of half-year, we must
fly to reach high.

**“May we think of freedom, not as the right to do as
we please, but as the opportunity to do what is right.”
- Peter Marshall**

A festive graphic for Independence Day. The background is dark blue with scattered white, light blue, and red stars. On the left and right sides, there are stylized fireworks in red and light blue. The word "HAPPY" is written in large, bold, white, sans-serif capital letters at the top center. Below it, a white banner with a slight curve contains the word "INDEPENDENCE" in a smaller, white, sans-serif font. Underneath the banner, the word "day" is written in a white, cursive script font.

HAPPY

INDEPENDENCE

day

Long & Associates, P.C.

Assisting you with accounting, tax preparation, and tax planning

Investment Solutions, Inc.

Advising you and creating strategies for investment and retirement planning

Benefit Resource Group, Inc.

Handling employee benefits and other business services

Whether you need one of these services, or all three, you'll work with the same professional, knowledgeable staff with our Comprehensive Solutions Program

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