



Investment Solutions, Inc.

The Long Run Newsletter

Volume 19 Issue 10 | October 2026

In This Issue:

And the Executor Is
AI Tools Changing Retiree Entrepreneurship
For Your Information



www.long-cpa.com

405-776-0600

Hydro, Oklahoma 7304

107 East Main Street

Benefit Resource Group, Inc.

Long & Associates, P.C.

Investment Solutions, Inc.

Investment Solutions, Inc.





LIVING TRUST & ESTATE PLANNING

And the Executor Is

U.S. Supreme Court Justice Warren Burger is famous for more than just his time on the bench. When he died in 1995, he left a 176-word will that gave no specific power to his executors. As a result, he reportedly cost his estate tens of thousands of dollars in attorney's fees.¹

Judge Burger's case shows that even law-savvy individuals can make mistakes when it comes to writing their own legal documents. But giving executors the proper power is only one piece of the puzzle. How do you choose an executor? Can anyone do it? What makes an individual a good choice?

Many people choose a spouse, sibling, child, or close friend as executor. In most cases, the job is fairly straightforward. Still, you might give special consideration to someone who is well-organized and capable of handling financial matters. Someone who is respected by your heirs and a good communicator may also help make the process run smoothly.

Above all, an executor should be someone trustworthy since this person will have a legal responsibility to manage your money, pay your debts (including taxes), and distribute your assets to your beneficiaries as stated in your will.

If your estate is large or you anticipate a significant amount of court time for your executor, you might think of naming a bank, lawyer, or financial professional. These individuals will typically charge a fee, which would be paid by the estate. In some families, singling out one child or sibling as executor could be construed as favoritism, so naming an outside party may be a good alternative.

Whenever possible, choose an executor who lives near you. Court appearances, property issues, and even checking mail can be simplified by proximity. Also, some states place additional restrictions on executors who live out of state, so check the laws where you live.

Whomever you choose, discuss your decision with that person. Make sure the individual understands and accepts the obligation—and knows where you keep important records. Because the person may pre-decease you—or have a change of heart about executing your wishes—it's always a good idea to name one or two alternative executors.

The period following the death of a loved one is a stressful time and can be confusing for family members.

Choosing the right executor can help ensure that the distribution of your assets may be done efficiently and with as little upheaval as possible.

What Will?

Take a look at some famous people who left without having a will in place:

1. Jimi Hendrix
2. Bob Marley
3. Sonny Bono
4. Pablo Picasso
5. Michael Jackson
6. Howard Hughes
7. Abraham Lincoln

Source: Forbes.com, 2026

Citations:

1. WashingtonPost.com, 2026

AI Tools Changing Retiree Entrepreneurship

Artificial intelligence (AI) tools have become a game changer in various industries, and they are also proving incredibly useful. For retirees looking to start consulting or a small business venture, these tools can simplify tasks, streamline processes, and help retirees navigate the world of entrepreneurship more efficiently.¹

One of the biggest challenges retirees may face when starting a business is writing tasks. Writing can be difficult and tedious for some, but AI tools can help alleviate this burden. AI-powered writing assistants can generate content, proofread, and even suggest improvements. These tools use advanced algorithms to analyze text and offer better sentence structure, grammar, and vocabulary. Retirees can rely on these tools to produce high-quality written content without spending hours perfecting it themselves.

Another area where AI tools can significantly assist retirees is budgeting and bookkeeping. Managing finances can be overwhelming, especially for those unfamiliar with accounting principles. Bookkeeping and expense-tracking platforms increasingly include AI features that categorize transactions and flag anomalies. By utilizing these tools, retirees can help keep their finances in order and make informed decisions regarding their business.²

Furthermore, the constant development of new AI tools means that retirees should keep an eye on emerging technologies. Entrepreneurs can now access tools that were previously only available to large corporations. For example, AI chatbots can handle customer inquiries, reducing the need for additional customer service staff. AI-powered marketing tools can analyze data and create targeted advertising campaigns. These advancements in AI technology enable retirees to streamline their operations, save costs, and potentially compete with larger businesses.

Right now, AI tools exist to assist you with the following tasks:

- Book meetings
- AI image generation
- Voice generation
- Text-to-speech conversion
- Creating videos with lip-syncing AI video technology
- Generate voice-overs
- Analyzing and improving grammar usage
- Offering rewrite suggestions for clarity, conciseness, and readability
- Colorize black-and-white photographs
- Enhance photo quality
- Transcribe live meetings or audio files
- Automate data collection from websites
- Finish an article of 1,500 words in just over 15 minutes
- Integrate with third-party platforms to enhance forms and workflows
- Converting text into natural-sounding speech
- Identify multiple languages and convert scanned printed text to audio
- Conduct keyword research

Retirees must stay up-to-date with the latest AI tools that can benefit their businesses. Regularly exploring new tools and technologies can help retirees discover innovative ways to improve their productivity, automate tasks, and expand their capabilities. Retirees can stay ahead of the curve and leverage AI tools to their advantage by keeping a finger on the pulse of what's coming.

Artificial Intelligence tools offer numerous benefits for retirees entering consulting or starting a small business. These tools can simplify writing tasks, assist with budgeting and bookkeeping, and provide opportunities to automate tasks that typically require additional staff. With new tools constantly being developed, retirees should embrace the potential of AI and stay informed about the latest advancements to optimize their business operations. By harnessing the power of AI, retirees can enhance their productivity, save time, and make their business endeavors more successful.

Citations:

1. Unite.ai, April 24, 2026
2. Mercury.com February 3, 2026

For Your Information

- We are open from 9:00 a.m. – 5:00 p.m. Monday through Thursday, and 9:00 a.m. – noon on Fridays.
- We are open during the lunch hour.
- We have a mail drop on the far north door of the building. If you have any information you would like to deliver after normal business hours please drop it off there.

In October, any wonderful unexpected thing
might be possible.

**“The clear light that belongs to October was making
the landscape radiant.”
—Florence Bone**



Long & Associates, P.C.

Assisting you with accounting, tax preparation, and tax planning

Investment Solutions, Inc.

Advising you and creating strategies for investment and retirement planning

Benefit Resource Group, Inc.

Handling employee benefits and other business services

Whether you need one of these services, or all three, you'll work with the same professional, knowledgeable staff with our Comprehensive Solutions Program

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note – investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting, or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax, or legal advice and may not be relied on for the purpose of avoiding any federal tax penalty. This is neither a solicitation nor a recommendation to purchase or sell any investment or insurance product or services, and should not be relied on as such. All indices are unmanaged and are not illustrative of any particular investment.

Securities offered through Registered Representatives of Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC. Advisory services through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Cambridge is not affiliated with Investment Solutions, Inc., Long & Associates, P.C., or Benefit Resource Group, Inc. V.CSM10526